

Explanation of variances

Felsted Parish Council - 2021/2022

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation of Variance
1 Balances Brought Forward	275,998	240,997			
2 Precept or Rates and Levies	77,000	85,000	8,000	10.39%	
3 Total Other Receipts	16,308	9,845	-6,463	39.63%	Reduction in Grant income following receipt of Community Infrastructure Grant in 2020-21
4 Staff Costs	29,029	30,915	1,886	6.50%	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	
6 All Other Payments	99,280	105,848	6,568	6.62%	
7 Balances Carried Forward	240,997	199,079			
8 Total Cash and Short Term Investments	238,342	206,298			
9 Total Fixed Assets plus Other Long Term Investments and Asse	951,458	969,053	17,595	1.85%	
10 Total Borrowings	0	0	0	0.00%	