

**Explanation of Variances 2017-18  
Felsted Parish Council**

Section 1	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance	£
<b>Box 1</b> <i>Balances brought forward</i>	128,797	133,075	+ 4,278	+ 3%		
<b>Box 2</b> <i>Precept</i>	66,679	68,310	+ 1,631	+ 2%		
<b>Box 3</b> <i>Other receipts</i>	16,051	11,587	- 4,464	- 28%	Grants in 2016-17 totalled £4101 but in 2017-18 they only totalled £1700	
<b>Box 4</b> <i>Staff costs</i>	11,067	10,873	- 194	- 2%		
<b>Box 5</b> <i>Loan interest/ capital repayments</i>			-	-		
<b>Box 6</b> <i>Other payments</i>	67,384	65,562	- 1,822	- 3%	<b>Areas where payments have reduced:</b> New play equipment £5,390 Notice Boards £3,335 Defibrillators £1,943 Risk Assessment £826 CCTV £335 SUB TOTAL <b>£11,829</b> <b>Areas where payments have increased:</b> VAT £1,525 Donations £1,450 Churchyard maintenance £1,427 Admin/maintenance and upkeep £1,195 Beacon £1,120 Improving Greens £878 Neighbourhood Plan £843 Hedge and grass cutting £559 Training £540 Pavilion repairs £470 SUB TOTAL <b>£10,007</b> <b>TOTAL £1,822</b>	
<b>Box 7</b> <i>Balances carried forward</i>	133,075	136,537	+ 3,462	+ 3%		
<b>Box 8</b> <i>Cash and short term investments</i>	133,075	136,537	+ 3,462	+ 3%		
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	726,450	728,186	+ 1,736	+ 0%		