

Explanation of Variances

Felsted Parish Council - 2024/25

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	190,364	172,772				
2 Precept or Rates and Levies	113,950	128,765	14,815	13.00%	NO	
3 Total Other Receipts	14,979	22,021	7,042	47.01%	YES	Donation of £12,727 from Village Events Committee to Parish Council Events committee offset by decrease in Grants income of £5,500
4 Staff Costs	50,296	50,672	376	0.75%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	96,225	102,412	6,187	6.43%	NO	
7 Balances Carried Forward	172,772	170,474				
8 Total Cash and Short Term Investments	179,154	171,023				
9 Total Fixed Assets plus Other Long Term Investments and	1,145,058	1,262,427	117,369	10.25%	YES	Increased in line with year on year Insurance Valuations increase of 10.25% (£117,000)
10 Total Borrowings	0	0	0	0.00%	NO	