



Felsted Parish Council - Approved 2025-26 Budget

	Actual 2023-24		Budget 2024-25		Estimated Year End 2024-25		Approved 2025-26 Budget			
	£	£	£	£	£	£	£	£	£ Increase	% increase
Opening Balance		55,161		43,478		43,478	46,117			
RECEIPTS										
Precept	113,950		128,765		128,765		136,490	7,725		6.0%
Allotments Rents	2,078		1,700		1,700		1,700	0		0.0%
Playing field rent	970		1,050		300		600	-450		-42.9%
Grants	5,572		1,000		1,000		1,000	0		0.0%
Sundry other receipts	1,501		500		36		200	-300		-60.0%
Magazine advertising & donations	3,845		4,660		4,132		4,132	-528		-11.3%
Total Receipts		127,916		137,675		135,933		144,122	6,447	4.7%
PAYMENTS										
Salary and Expenses		51,285		51,322		51,859		54,404	3,082	6.0%
Street Lighting		8,675		8,841		6,683		8,299	-542	-6.1%
Administration		13,358		11,773		14,890		12,409	635	5.4%
Maintenance, repairs and upkeep		47,813		43,260		45,518		48,600	5,340	12.3%
Projects		3,386		6,750		5,283		4,470	-2,280	-33.8%
Sundry		15,083		13,012		9,060		13,243	231	1.8%
Total Payments		139,599		134,958		133,294		141,425	6,467	4.8%
Closing Balance - Accrual Basis		43,478		46,195		46,117		48,814		
TRANSFER TO RESERVES		-11,683		2,717		2,639		2,697		
Long Term Works Reserve		50,000		10,000		10,000		18,100		
Repairs & Maintenance Reserve		6,900		6,900		6,900				
Risk Assessment Reserve		1,200		1,200		1,200				
General Reserve		-14,622		28,095		28,017		30,714		

As agreed at the Full Council Meeting of 08/01/25 the Long Term Works Reserve, Repairs & Maintenance Reserve and Risk Assessment Reserve were consolidated into a single Long Term Works Reserve. The funding and expenditure of the new Long Term Works Reserve is to be derived from the approved Long Term Works plan which was adopted at the same meeting.

ACTUAL PRECEPT REQUIRED 2025/26

£136,490

**THIS IS THE ACTUAL PRECEPT THAT SHOULD BE FORMALLY SET
BY THE TOWN/PARISH COUNCIL**

Net town/parish taxbase for 2025/26

1,482.79

This is the actual taxbase that is used to calculate the Band D council tax.

ACTUAL town/parish Band D figure 2025/26

92.05

This is the precept divided by the taxbase

increase / decrease (-)

4.56

This is the net increase or decrease in £ for a Band D Property

% increase / decrease(-)

5.21%

This is the % increase for all properties

COUNCIL TAX BANDS								
	A	B	C	D	E	F	G	H
Ratio to Band C	6/9	7/9	8/9	9/9	11/9	13/9	15/9	18/9
2025/26	£61.37	£71.59	£81.82	£92.05	£112.51	£132.96	£153.42	£184.10
2024/25	£58.33	£68.05	£77.77	£87.49	£106.93	£126.37	£145.82	£174.98
Increase/decre:	£3.04	£3.54	£4.05	£4.56	£5.58	£6.59	£7.60	£9.12
Increase/decre:	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%	5.2%

Please note there may be tiny changes in the percentages due to the CTax figures being rounded to 2 decimal places

Comparison	2024/25	2025/26	Increase / decrease (-)
Taxbase (gross)	1,526.05	1,533.53	7.48
LCTS discounts *	-54.34	-50.74	3.60
Taxbase (net)	1,471.71	1,482.79	11.08
Precept	128,765.00	136,490.00	7,725.00
Band D Council Tax	87.49	92.05	4.56

* A reduction in discounts is an increase in taxbase
An increase in discounts is a reduction in taxbase